

FORD MOTOR COMPANY AND SUBSIDIARIES
CONDENSED SECTOR STATEMENT OF CASH FLOWS
(in millions)

For the years ended December 31,

	2012		2011		2010	
	Automotive	Financial Services	Automotive	Financial Services	Automotive	Financial Services
Cash flows from operating activities of continuing operations						
Net cash provided by/(used in) operating activities (Note 27)	\$ 6,266	\$ 3,957	\$ 9,368	\$ 2,405	\$ 6,363	\$ 3,798
Cash flows from investing activities of continuing operations						
Capital expenditures	(5,459)	(29)	(4,272)	(21)	(4,066)	(26)
Acquisitions of retail and other finance receivables and operating leases	—	(39,151)	—	(35,845)	—	(28,811)
Collections of retail and other finance receivables and operating leases	—	32,333	—	33,964	—	37,757
Net collections/(acquisitions) of wholesale receivables	—	(1,235)	—	(2,010)	—	(46)
Purchases of securities	(73,100)	(22,035)	(44,353)	(24,370)	(53,614)	(46,728)
Sales and maturities of securities	70,202	23,748	43,525	27,270	54,857	46,866
Cash change due to initial consolidation of businesses	191	—	—	—	94	—
Proceeds from sale of business	54	12	310	23	1,318	—
Settlements of derivatives	(788)	51	135	218	(196)	159
Investing activity (to)/from Financial Services	925	—	2,903	—	2,455	—
Elimination of cash balances upon disposition of discontinued/held-for-sale operations	—	—	(69)	—	(456)	—
Other	(49)	(12)	280	185	185	85
Net cash provided by/(used in) investing activities	(8,024)	(6,318)	(1,541)	(586)	577	9,256
Cash flows from financing activities of continuing operations						
Cash dividends	(763)	—	—	—	—	—
Purchases of Common Stock	(125)	—	—	—	—	—
Sales of Common Stock	—	—	—	—	1,339	—
Changes in short-term debt	154	1,054	(396)	3,237	391	(2,145)
Proceeds from issuance of other debt	1,553	30,883	2,452	33,469	2,648	28,173
Principal payments on other debt	(810)	(28,601)	(8,058)	(35,037)	(9,144)	(38,935)
Payments on notes/transfer of cash equivalents to the UAW VEBA Trust	—	—	—	—	(6,002)	—
Financing activity to/(from) Automotive	—	(925)	—	(2,903)	—	(2,455)
Other	31	128	70	22	292	(192)
Net cash provided by/(used in) financing activities	40	2,539	(5,932)	(1,212)	(10,476)	(15,554)
Effect of exchange rate changes on cash and cash equivalents	—	51	(231)	72	75	(128)
Net increase/(decrease) in cash and cash equivalents	\$ (1,718)	\$ 229	\$ 1,664	\$ 679	\$ (3,461)	\$ (2,628)
Cash and cash equivalents at January 1	\$ 7,965	\$ 9,183	\$ 6,301	\$ 8,504	\$ 9,762	\$ 11,132
Net increase/(decrease) in cash and cash equivalents	(1,718)	229	1,664	679	(3,461)	(2,628)
Cash and cash equivalents at December 31	\$ 6,247	\$ 9,412	\$ 7,965	\$ 9,183	\$ 6,301	\$ 8,504

The accompanying notes are part of the financial statements.